

**Township of South Frontenac  
Statement of Financial Operations - Water**

	2020	2021	2022	2023	2024	2025	2026
Rate revenues	386,809	394,529	402,402	410,429	418,657	426,870	435,247
Rent	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Debt payment from users	14,049	12,773	11,422	9,992	8,479	6,878	5,184
Miscellaneous revenues	18,186	18,549	18,920	19,299	19,685	20,078	20,480
<b>Total Revenues</b>	<b>421,443</b>	<b>428,251</b>	<b>435,144</b>	<b>442,120</b>	<b>449,221</b>	<b>456,227</b>	<b>463,311</b>
Labour/Benefits	6,100	6,222	6,346	6,473	6,603	6,735	6,870
Materials/Supplies	777	793	809	825	841	858	875
Communications	5,544	5,711	5,882	6,059	6,240	6,428	6,620
Utilities	33,428	34,765	36,155	37,602	39,106	40,670	42,297
Professional and Consulting	2,243	2,288	2,334	2,380	2,428	2,476	2,526
Contracted Services	170,200	173,604	177,076	180,618	184,230	187,915	191,673
Insurance	19,136	20,093	21,098	22,153	23,260	24,423	25,644
<b>Total Operating Expenses</b>	<b>237,429</b>	<b>243,476</b>	<b>249,700</b>	<b>256,109</b>	<b>262,709</b>	<b>269,505</b>	<b>276,505</b>
Debt Charges-interest payments	14,049	12,773	11,422	9,992	8,479	6,878	5,184
Amortization Expense	167,423	169,978	172,262	174,662	177,842	179,218	180,254
<b>Total Expenses</b>	<b>418,901</b>	<b>426,226</b>	<b>433,384</b>	<b>440,763</b>	<b>449,030</b>	<b>455,601</b>	<b>461,943</b>
<b>Annual Surplus/(Deficit)</b>	<b>2,542</b>	<b>2,026</b>	<b>1,760</b>	<b>1,357</b>	<b>191</b>	<b>626</b>	<b>1,367</b>

**Township of South Frontenac  
Statement of Cash Flow/Cash Receipts - Water**

	2020	2021	2022	2023	2024	2025	2026
<b>Total Revenues</b>	421,443	428,251	435,144	442,120	449,221	456,227	463,311
<b>Cash Paid For</b>							
Operating Costs	237,429	243,476	249,700	256,109	262,709	269,505	276,505
Debt Repayment - interest	14,049	12,773	11,422	9,992	8,479	6,878	5,184
<b>Cash Provided From Operating Transactions</b>	<b>169,965</b>	<b>172,003</b>	<b>174,022</b>	<b>176,018</b>	<b>178,033</b>	<b>179,843</b>	<b>181,622</b>
<b>Capital Transactions</b>							
Acquisition of TCA	10,000	17,000	14,500	120,000	159,000	7,500	7,500
<b>Increase/(Decrease) In Cash Equivalents</b>	<b>159,965</b>	<b>155,003</b>	<b>159,522</b>	<b>56,018</b>	<b>19,033</b>	<b>172,343</b>	<b>174,122</b>
<b>Cash and Cash Equivalents at Beginning Balance</b>	<b>328,487</b>	<b>483,452</b>	<b>643,455</b>	<b>802,977</b>	<b>858,996</b>	<b>878,029</b>	<b>1,050,372</b>
<b>Cash and Cash Equivalents at Ending Balance</b>	<b>488,452</b>	<b>643,455</b>	<b>802,977</b>	<b>858,996</b>	<b>878,029</b>	<b>1,050,372</b>	<b>1,224,494</b>

**Township of South Frontenac  
Statement of Financial Position - Water**

	2020	2021	2022	2023	2024	2025	2026
<b>Financial Assets</b>							
Cash	488,452	643,455	802,977	858,996	878,029	1,050,372	1,224,494
Accounts Receivable	342,322	325,840	308,397	289,937	270,400	249,724	227,841
Liabilities							
Debt- Principal Outstanding	342,322	325,840	308,397	289,937	270,400	249,724	227,841
<b>Net Financial Assets</b>	<b>488,452</b>	<b>643,455</b>	<b>802,977</b>	<b>858,996</b>	<b>878,029</b>	<b>1,050,372</b>	<b>1,224,494</b>
<b>Non-Financial Assets</b>							
Tangible Capital Assets	7,454,404	7,301,426	8,135,078	8,238,178	8,273,998	8,121,122	8,120,086
<b>Accumulated Surplus/Deficit</b>	<b>7,942,856</b>	<b>7,944,882</b>	<b>8,938,055</b>	<b>9,097,174</b>	<b>9,152,027</b>	<b>9,171,495</b>	<b>9,344,580</b>
Cash as a % of Net Fixed Assets	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Debt as a % of Net Fixed Assets	70.1%	50.6%	38.4%	33.8%	30.8%	23.8%	18.6%